

**RESOLUTION
OF THE
CITY OF MINNEAPOLIS**

By Quincy

Approving the 2014 property tax levies, payable in 2015, for the various funds of the City of Minneapolis for which the City Council levies taxes.

Resolved by The City Council of The City of Minneapolis:

That the following taxes and tax levies are hereby assessed against and levied based on taxable value upon the real and personal property in the City of Minneapolis in 2014 for taxes payable in 2015 for the following funds:

FUND	CERTIFIED LEVY AMOUNT
General Fund	\$154,103,000
Municipal Building Commission	\$4,675,000
Permanent Improvement	\$1,000,000
Bond Redemption	\$35,900,000
Firefighters Relief Association (MFRA)	\$2,745,000
Police Relief Association (MPRA)	\$6,415,000
Minneapolis Employees Retirement (MERF)	\$18,150,000
Total	\$222,988,000

Be It Further Resolved that the difference between the amounts herein levied for the Bond Redemption Fund and the aggregate of levies previously certified to the Hennepin County Auditor are made up by cash from prior years' balances. The dollar amount shown in the levy is hereby certified and such amounts to be determined by the County Auditor are to be due to the City under the "Fiscal Disparities" law.

Be It Further Resolved that a tax levy of **\$9,300,000** be **assessed against and levied based on market value** upon the real and personal property in the City of Minneapolis in 2014 for taxes payable in 2015 for debt service associated with the voter approved Library Referendum Bond authorization of 2000 for \$140,000,000.

Be It Further Resolved that a Special Tax Levy (Chapter 595) of **\$1,021,000** with an estimated Tax Capacity Rate of 0.246 be assessed against and levied based on taxable value upon the real and personal property in the City of Minneapolis in 2014 for taxes payable in 2015 **for a Special Levy under Chapter 595** to be initially deposited in the General Fund of the City upon receipt from the County and to be used only for expenditures consistent with Chapter 595.

Be It Further Resolved that the **Certified Local Government Aid (LGA)** Amount estimated at **\$77,388,236** shall be initially distributed as follows:

Municipal Building Commission	\$232,938
Minneapolis Park & Recreation Board	\$9,133,360
General Fund	\$68,021,938
Total	\$77,388,236